

SNELSON PC ACCOUNTS RECONCILIATION 2018-19

<u>Bank Reconciliation</u>	Bank A/c	Adj '19/20	Adj '17/18	Accounts
Opening Bank Balance 1st April 2018	£3,148.93			
Total receipts including VAT reclaimed	£1,932.53	£52.83		£1,985.36 Gross Income
Total expenditure including VAT paid	£5,069.40	£222.96	-£2,200.00	£3,092.36 Gross Expenditure
Receipts less Expenditure	<u>-£3,136.87</u>			<u>-£1,107.00</u> Net Difference
Closing Bank Balance 31st March 2019	£12.06			
Opening Accounts Balance (b/f)				<u>£948.93</u>
Closing Accounts Balance (c/f)				<u>-£158.07</u>

Bank Rec Check:

Closing Bank Balance 31st March 2019	£12.06	<u>Fixed Asset Register</u>
Less payments debited/credited in 2019/20	-£170.13	Noticeboard £495.00
	-£158.07	

Variance Explanation (on Accounting Statement)

Box 1 - Costs for two projects were debited from bank account in this year. Hence decrease in box 1

Box 4 – Previous clerk’s fees were being paid in arrears in the following accounting periods.

Hence this year’s staff costs show costs for 2017/18 and 2018/19